GREENHOUSE GASES VERIFICATION LETTER

Santiago, May 20th, 2025

To the directors
Av. El Trovador 4253, Las Condes, Santiago
ENAEX S.A.

From our consideration, the Greenhouse Gas Emissions Inventory considers:

Period: **01/01/2024 – 31/12/2024**

Company: **ENAEX S.A.**

Address: Av. El Trovador 4253, 6th floor, Las Condes, Santiago

The review has been carried out in accordance with ISO 14064-3 and the quantification of the greenhouse gas inventory has been evaluated according to the Corporate Accounting and Reporting Standard from GHG Protocol requirements. The reviewed GHG inventory represents a total amount of:

1.553.111 tCO_2e

For the following activities:

a) Scope 1 - Direct GHG emissions:

- Diesel consumption (mobile sources and fixed sources).
- Gasoline consumption (mobile sources).
- Liquefied Petroleum Gas (fixed sources).
- Process emissions (nitric acid plant and acid concentration plant).
- Waste and wastewater treatment (detonation explosive waste).

b) Scope 2 – Electricity Indirect GHG emissions:

- Emissions associated with the purchase of electricity from the grid.

c) Scope 3 – Other Indirect GHG emissions:

- Category 1. Purchased Goods and Services.
- Category 3. Fuel and Energy Related Activities Not Included in Scope 1 or Scope 2.
- Category 4. Upstream Transportation and Distribution.
- Category 5. Waste Generated in Operations.
- Category 6. Business Travel.
- Category 7. Employee Commuting.
- Category 9. Downstream Transportation and Distribution.

Table 1: ENAEX S.A. Greenhouse Gas Emissions by facilities, for year 2024 (01/01/2024 – 31/12/2024)

ENAEX S.A.	Total Emissions (tCO_2e)			
	Scope 1	Scope 2[1]	Scope 3	Emissions Scope 1,2 & 3
Prillex Plant	690.770	7.418	799.212	1.497.400
Rio Loa Plant	4.227	762	17.679	22.667
Punta Teatinos Plant	1.796	183	30.349	32.328
Corporate offices	-	159	556	715
Total (*)	**696.793**	**8.522**	**847.796**	**1.553.111**

(*) Rounding differences

Table 2: ENAEX S.A. Other Indirect Greenhouse Gas Emissions (Scope 3) by category for year 2024

ENAEX S.A.	Total Emissions 2024 (tCO_2e)
Scope 3 Categories	
Category 1. Purchased Goods and Services	749.336
Category 3. Fuel and Energy Related Activities Not Included in Scope 1 or Scope 2	1.382
Category 4. Upstream Transportation and Distribution	22.544
Category 5. Waste Generated in Operation	263
Category 6. Business Travel	2.368
Category 7. Employee Commuting	668
Category 9. Downstream Transportation and Distribution	71.233
Total (*)	**847.796**

(*) Rounding differences

Authorized by:

Paulina Kellenberger

Greenhouse gases Lead Assessor

It should be noted that this verification does not constitute an audit, and, consequently, we do not express an audit opinion on this statement.This statement is not valid without the scope, roles and responsibilities, findings and conclusion of verification available on pages 3 and 4 of this letter.

[1] Only Scope 2 location-based method is reported. Market-based method will be reported in a later stage.

Brief description of the verification process

SGS Chile Ltda. (hereafter SGS) has been contracted by ENAEX S.A. S.A. for the verification of direct and indirect carbon dioxide (CO_2) equivalent emissions, provided in their GHG Assertion.

The purpose of this verification is to independently review objective evidence to determine:

- Whether the CO_2e emissions are as declared by in the organization's CO_2e Emissions Assertion.
- Whether the data reported are accurate, complete, consistent, transparent and free of material errors or omissions.

Roles and responsibilities

ENAEX S.A. is responsible for the GHG information system of the organization, the development and maintenance of records and the reporting procedure in accordance with its system and the requirements of GHG Protocol, including the calculation, information and determination of the reported GHG emissions.

It is the responsibility of SGS to conducted a third-party review following the requirements of ISO 14064-3:2019 and express an independent opinion of the GHG emissions Statement provided by ENAEX S.A. in the documents: "OFICIAL_Calculadora Huella Carbono Chile 2024 (V3 29 abril 2025)", "Informe de verificación 07mayo" for the period 01/01/2024 – 31/12/2024.

The assessment included a desk review[2]. The verification was based on the scope, objectives and criteria agreed between SGS and ENAEX S.A.

Scope

ENAEX S.A. has requested SGS to carry out an independent third-party review of CO_2e emissions from its activities, in order to establish compliance with the requirements of GHG Protocol, within the scope of the verification described below. The data and information supporting the CO_2e Assertion are historical in nature and proven by adequate evidence.

This engagement covers the verification of emissions from anthropogenic sources of greenhouse gas included within the organization's boundary and meets the requirements of GHG Protocol A Corporate Accounting and Reporting Standard.

- The organizational boundary was established following the operational control approach.
- Description of the activities, infrastructure, technologies and locations: Corporate offices located in Santiago and Antofagasta; nitric acid and ammonium nitrate plant – Prillex plant located in Mejillones and explosive plant – Rio Loa, locate in Calama, both in Antofagasta Region; and Punta Teatinos, explosive plant, located in La Serena, Coquimbo Region, all in Chile.
- The operational boundaries; GHG sources and/or removals included, are detailed bellow:
    a) Scope 1: diesel consumption (mobile sources and fixed sources), gasoline consumption (mobile sources), Liquefied Petroleum Gas (fixed sources), process emissions (nitric acid plant and acid concentration plant), waste and wastewater treatment (detonation explosive waste).
    b) Scope 2: Electricity Indirect GHG emissions: purchase of electricity from the grid;

[2] No site visit has been performed in this verification period due to the contract was signed during COVID-19 restrictions.

c) Scope 3: Category 1. Purchased goods and services, Category 3. Fuel and Energy Related Activities Not Included in Scope 1 or Scope 2, Category 4. Upstream transportation and distribution, Category 5. Waste generated in operations, Category 6. Business travel, Category 7. Employee commuting, Category 9. Downstream transportation and distribution.

- Types of GHGs included: CO_2, N_2O and CH_4.
- GHG information for the following period was reviewed: 01/01/2024 – 31/12/2024.
- Intended user of the GHG declaration: internal use and external publication.

Level of assurance and materiality

The agreed level of assurance is reasonable.

The materiality required of the assessment was considered by SGS to be below 5%, based on the needs of the intended user of the GHG Assertion.

Conclusion

ENAEX S.A. provided their GHG Assertion based on the requirements of GHG Protocol. The GHG emissions for the period 01/01/2024 – 31/12/2024 are **1.553.111 tCO_2e,** according to the location-based method, which was reviewed by SGS considering a reasonable level of assurance for direct and indirect emission categories.

SGS's approach is risk-based, drawing on an understanding of the risks associated with modelling GHG emission information and the controls in place to mitigate these risks. Our review included assessment, on a sample basis, of evidence relevant to the voluntary reporting on emission information. The evidence-gathering procedures included but were not limited to: inspect the completeness of the inventory, interview to relevant personnel to confirm operational behavior and standard operating procedures, sampling of electricity, fuel and others records to confirm accuracy of source data into calculations, recalculations of emissions, analytical procedures between production, energy consumption and emissions.

SGS concludes, with reasonable assurance that the presented CO_2 equivalent Assertion is materially correct and is a fair representation of the CO_2 equivalent data and information, and is prepared following the requirements GHG Protocol.

We planned and performed our work to obtain the information, explanations and evidence that we considered necessary, to provide a reasonable level of assurance.

This statement shall be interpreted with the CO_2 equivalent Assertion of Enaex S.A. as a whole.

Note: This Letter is issued, on behalf of Client, by SGS. The findings recorded here are based upon an audit performed by SGS. A full copy of this review, findings and verification conclusions may be consulted at ENAEX S.A., El Trovador 4253, 6th floor, Las Condes, Santiago. This Letter does not relieve Client from compliance with any bylaw, national or regional acts and regulations or with any guidelines issued pursuant to such regulations. Stipulations to the contrary are not binding on SGS and SGS shall have no responsibility vis-à-vis parties other than its Client.