

The background of the slide is a wide-angle photograph of an open-pit mine. The mine is a large, multi-level excavation with terraced walls. In the foreground, there is a large pile of grey rocks. In the distance, two large plumes of dust or steam rise from the mine. The sky is a vibrant blue with scattered white clouds. The overall scene is bright and clear.

CORPORATE PRESENTATION
3Q21

WHO WE ARE



With **100 years of history** in the Chilean market, Enaex S.A. is

THE MAIN AMMONIUM NITRATE PRODUCER

and supplier of comprehensive rock fragmentation services for the mining industry in Latin America

Enaex has a **global presence**, a solid financial position, **low debt levels** and is controlled by **Sigdo Koppers Group**.



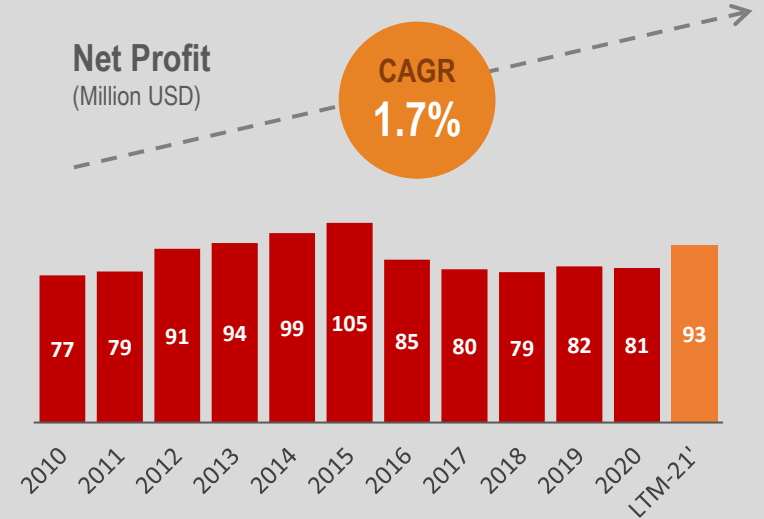
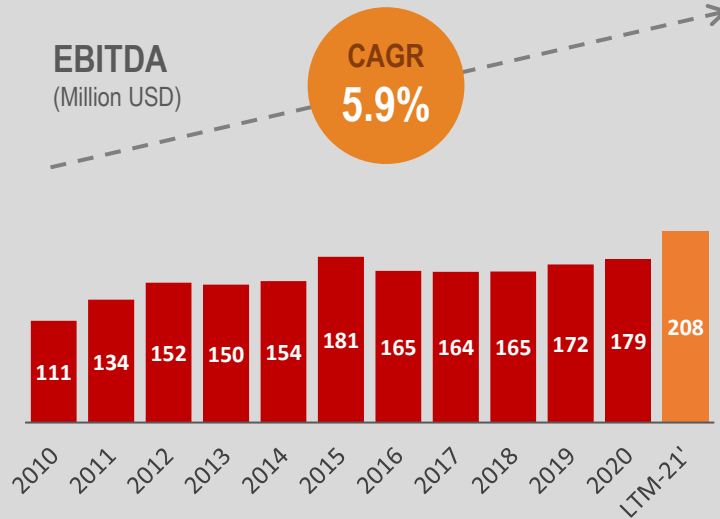
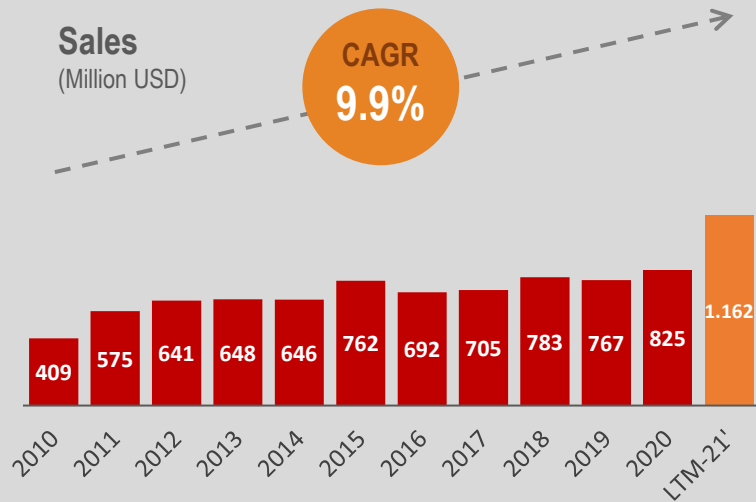
ENAEX AT A GLANCE

Core Business



FellerRate → **AA (stable)**
Dec-2020

FitchRatings → **AA (stable)**
Jul-2021



ENAEX AT A GLANCE



Board Directors September 2021



Juan Eduardo Errázuriz Ossa
President



Sergio Undurruga Saavedra
Vice President



Juan Pablo Aboitiz
Director



María Cristina Bitar
Director



Claudia Cooper Fort
Director



Alejandro Gil Gomez
Director



Norman Hansen Fernández
Director

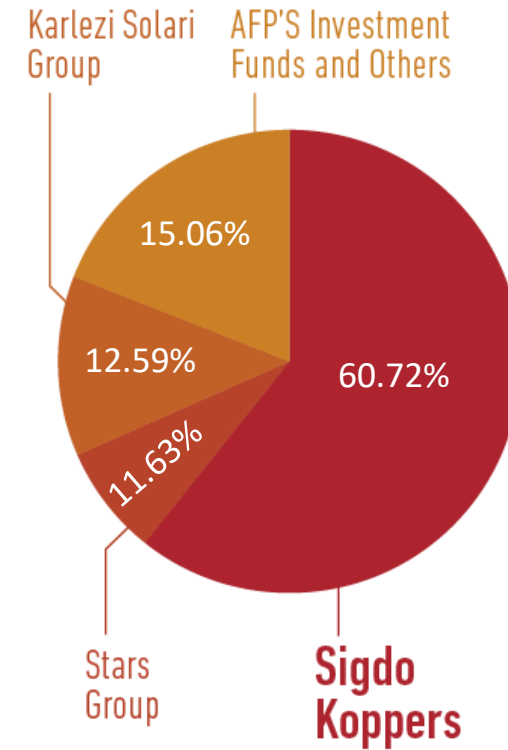


Patricio Leighton Zambeli
Director



Alberto Salas Muñoz
Director

Ownership Structure



OUR VISION



To be **THE MOST PRESTIGIOUS** company in the industry
delivering premium solutions
to the world's most important mining regions.



1920 UNTIL
TODAY

WE HAVE COME a long way

Growth History

In the last decade



Prillex new capacity increase.
Total Ammonium Nitrate
capacity: 850kton/year



Enaex starts operating at
Peruvian Market.



Enaex becomes part of the
Dow Jones Sustainability
Index of Chile.



Enaex acquires
70% of Cachimayo.



sasol



Enaex becomes **controlling partner** of the bussiness developed with Sasol Limited.

2010

2012

2014

2015

2016

2017

2018

2019

2020

2021

Enaex acquires one third of



Enaex acquires
100% of Britanite



Enaex acquires
91% of Davey Bickford



Enaex launches new
technological
developments: RoboMiner
and Mine-iTruck.



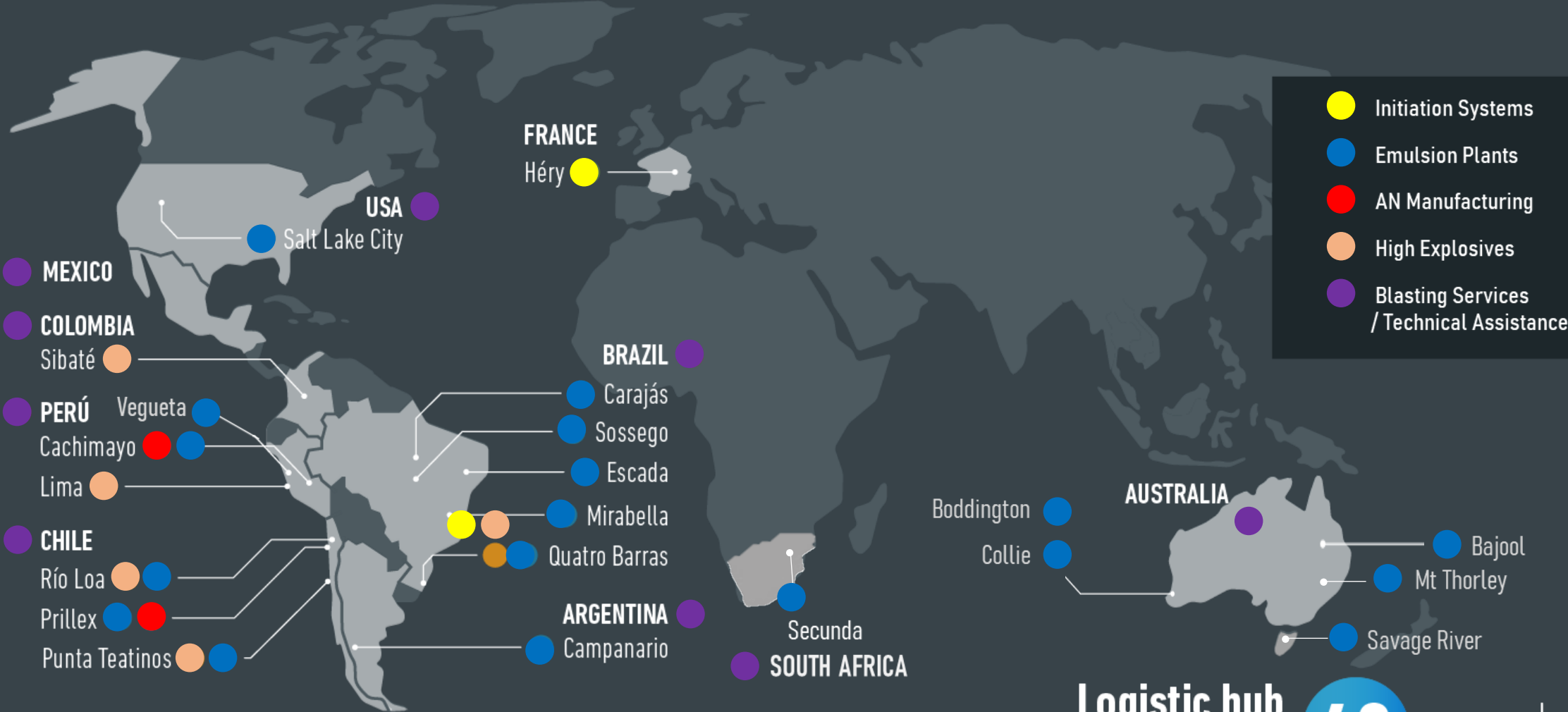
Enaex marks a world
historical milestone with its
first 100% teleoperated
onsite blast operation.



Enaex acquires 100% of
Downer Blasting Services.



Enaex Worldwide Footprint



Logistic hub for more than **40** countries

A stylized world map in shades of gray is centered on the page. A horizontal gray band is overlaid across the middle of the map, containing the text "OUR BUSINESS UNITS".

OUR BUSINESS UNITS

ENAEX CHEMICALS (CHILE)

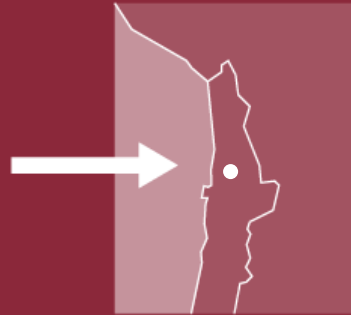


Annual sales level of around
250 MM USD

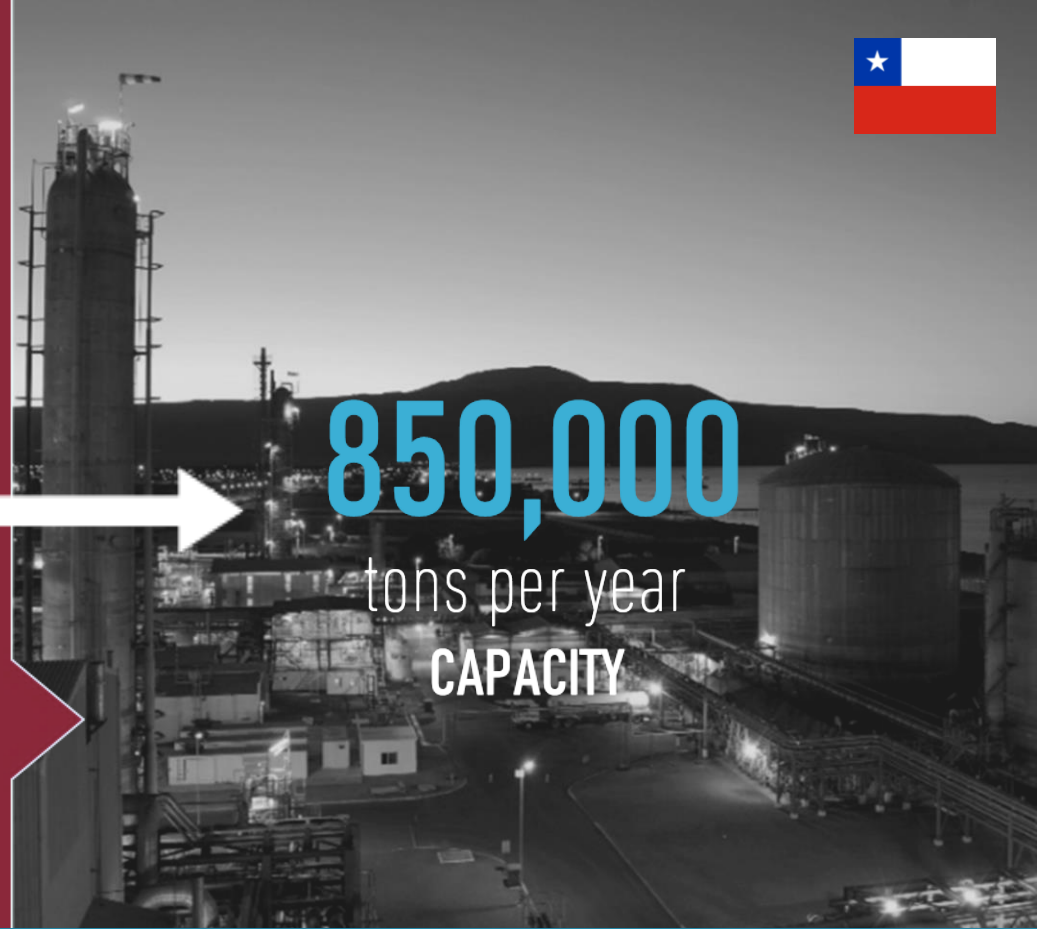
More than
300 employees

Prillex

The world's largest
AN Complex



850,000
tons per year
CAPACITY



Ammonium Nitrate Process Chain at Prillex America Plant



IMPORT Raw Materials

Ammonia is imported in its liquid state by ships.



AMMONIA STORAGE and managing supplies

Once the shipment arrives at Enaex port, the ammonia is stored in tanks at Prillex complex.



NITRIC ACID Production

Production takes place at PANNA (Nitric Acid & Ammonium Nitrate plant). Nitric Acid is made by combining Ammonia with Oxygen (O₂).



AMMONIUM NITRATE Production

The ammonia is now combined with Nitric Acid obtaining liquid Ammonium Nitrate (ANsol)



AMMONIUM NITRATE Exports

Ammonium Nitrate is exported to different countries as a raw material for the manufacture of explosives



BLASTING Services

Enaex provides a comprehensive blasting service to our main clients

ENAEX SERVICES (CHILE)

Annual sales level of around
370 MM USD

More than
1.500 employees

Over 100 years of experience
in the explosives industry

**Leader in Blasting
Services**
in Chile



Prillex Complex
Ammonium Nitrate &
Bulk Emulsion Supply

Rio Loa Plant
High Explosives Supply

Punta Teatinos Plant
Bulk Emulsion Supply

Significant portfolio of clients

and an extensive network of **service plants** located at mine sites **all over Chile**

Local Explosives Production



▶ Dynamites

▶ Boosters

▶ Cartridge Emulsions

▶ Bulk Emulsions

▶ Non-Electric Detonators

ENAEX BRAZIL (IBQ)

Annual sales level of around
120 MM USD

More than
1.200 employees

Head Office in

Curitiba, Paraná

+ presence in **22** states of Brazil



**Over 50 years
of experience**
in the explosive
industry

**Relevant
market share**
in the Brazilian
explosive market

Leader in the
civil explosive and
blasting service
market in Brazil



DAVEY BICKFORD ENAEX (FRANCE)

Annual sales level of around
130 MM USD

More than
600 employees

Worldwide presence

Europe, Africa, Australia,
Latin America & USA.



International leader in Electronic Initiation Systems.

Almost
200 years of experience

Main Products

Initiation Systems,
Electronic detonators,
Electric detonators,
Non-Electronic detonators
& Detonating cords.



Héry, France
Manufacturing plant



ENAEX AFRICA (SOUTH AFRICA)

Annual sales level of around
230 million USD

More than
1.000 employees

Subsidiaries in

**Namibia,
Lesotho and Zambia**



Market leader

in the Underground business

Long term contract Supply Agreement

with Sasol Limited for AN at a
competitive price



Rustenberg

ANFO
Production

Secunda

Emulsion
Production

Sasolburg

AN supply agreement



ENAEX AUSTRALIA (DOWNER BLASTING SERVICES)

Annual sales level of around
110 MM USD

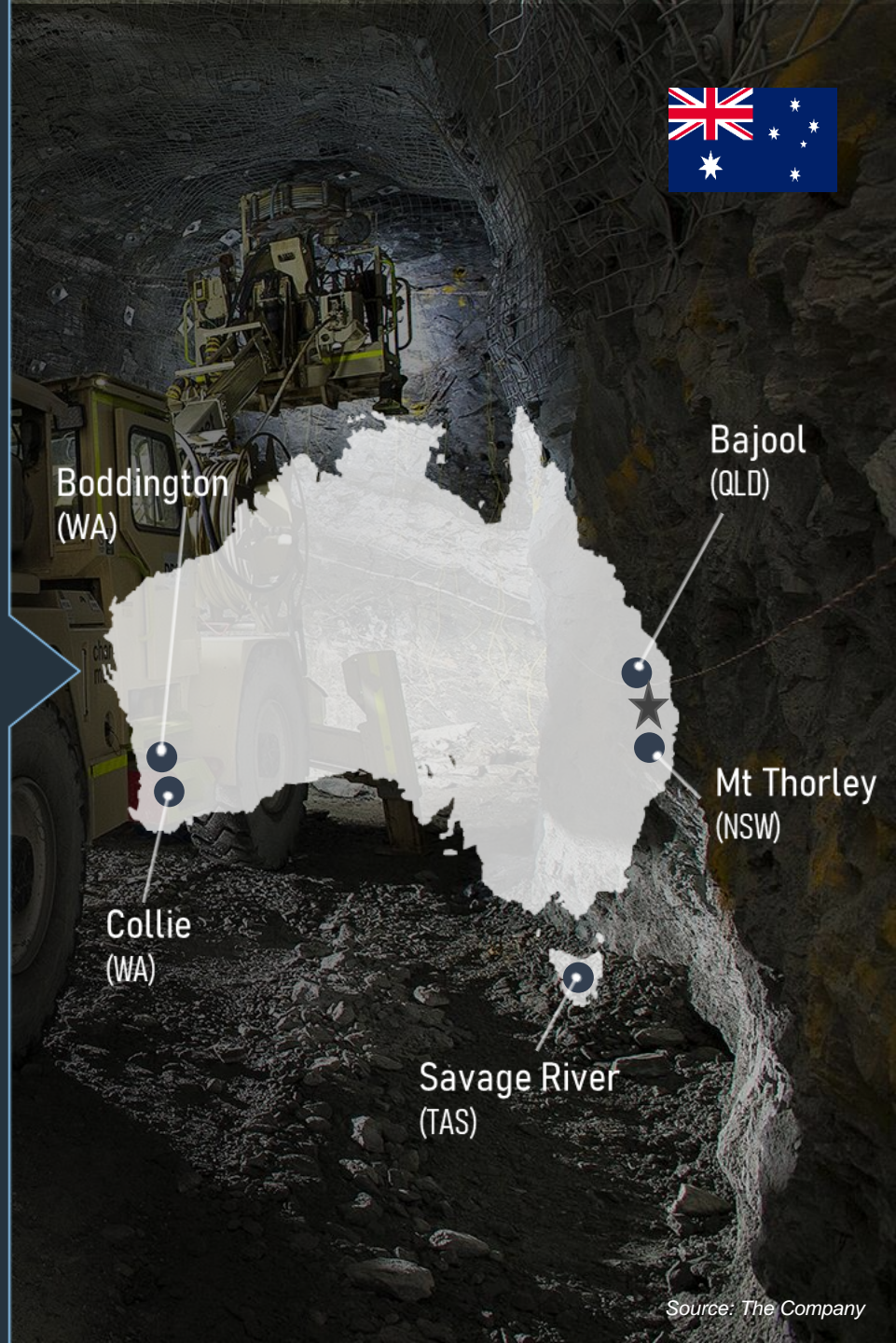
More than
120 employees

**Over 20 years of
experience**
in the explosive industry

More than
**14 Commercial
Contracts**

5 Emulsion Plants

with a total of 140k ton
Production Capacity



OTHER ENEAEX SUBSIDIARIES

	 # Employees	 Production
Peru	+250	Bulk Emulsion & AN
Argentina	+200	Bulk Emulsion & ANFO
USA	20	Bulk Emulsion
Mexico	30	-
Colombia	70	-

Emulsion Plants

with strategic locations
to supply mining clients

Important

**Growth Opportunities
In Blasting Services**





OUR **CLIENTS**

ENAEX MAJOR CLIENTS



INNOVATION





New **Developments**



Mine iTruck

- ▶ Teleoperated driving
- ▶ Assisted driving
- ▶ Teleoperated manufacturing
- ▶ Fleet control system



Robominer

- ▶ Manual skill for priming and tying
- ▶ Teleoperated operation
- ▶ Laser mapping survey
- ▶ Evaluation of air quality
- ▶ 3D visión
- ▶ Energy Autonomy



SUSTAINABILITY



SUSTAINABILITY



ENVIRONMENTAL

We are committed to *respect and care about our planet*



CDM Projects

reduce 90%

of total GHG emissions



Commitment to

recycling

in Mejillones (Prillex)



60%

of Energy Efficiency
(Prillex)



OEI has been

reduced 93%

since 1982





Sustainability

The way we create value for all

MEMBER OF

Dow Jones Sustainability Indices

In Collaboration with RobecoSAM

2016

2017

2018

2019

2020

AWARDS

We are passionate about contributing to the future of the industry



Most Innovative CEO

2014



Best Blasting Supplier in Mining

2015



Leading Company 2016

2016



Spontaneous Acknowledgment as National Leading Supplier of the Mining Industry

2017



Technological Innovation in the Mining Industry

2018



Spontaneous Acknowledgment as National Leading Supplier of the Mining Industry

2019

Sustainability Yearbook Member 2021
S&P Global

Member of the Sustainability Yearbook 2021

2020

2021

Most Innovative Company in the Mining Industry



Most Innovative Company in the Mining Industry



Leadership on Climate Change



Most Innovative Company in the Mining Industry



Most Innovative Company in the Mining Industry



Most Innovative Company in the Mining Industry

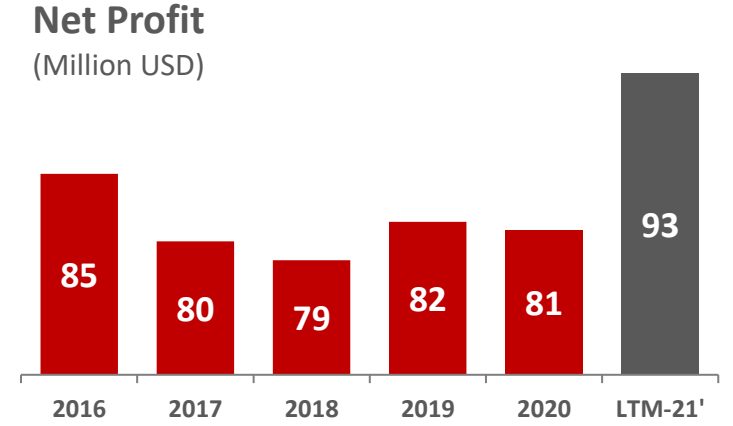
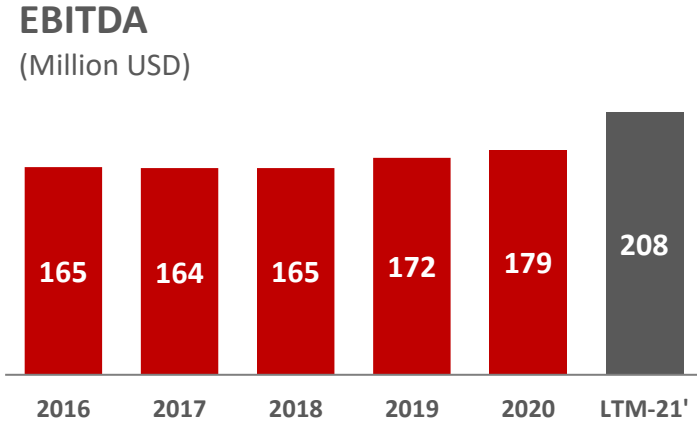
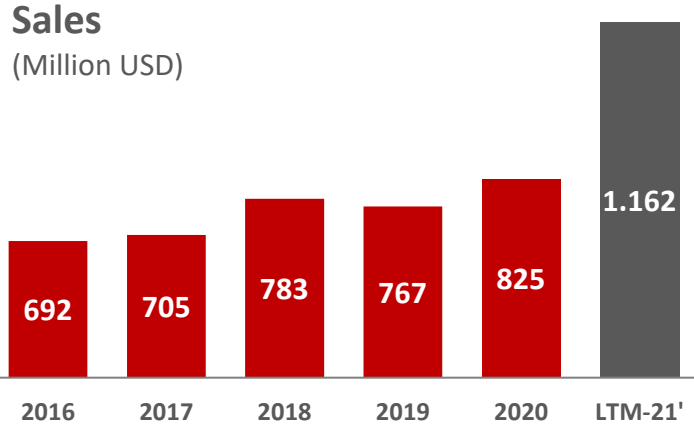


FINNANCIAL BACKGROUND



CASH FLOW STABILITY

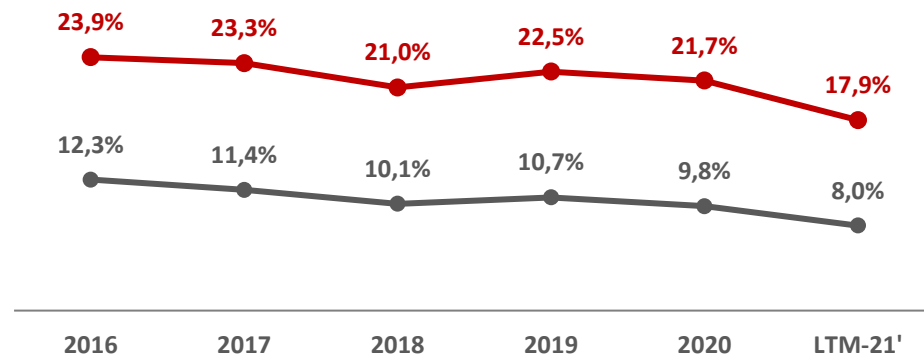
and Solid Financial Performance



NH3
of Costs **60%**

EBITDA Margin and Net Profit Margin

● EBITDA Margin
● Net Profit Margin



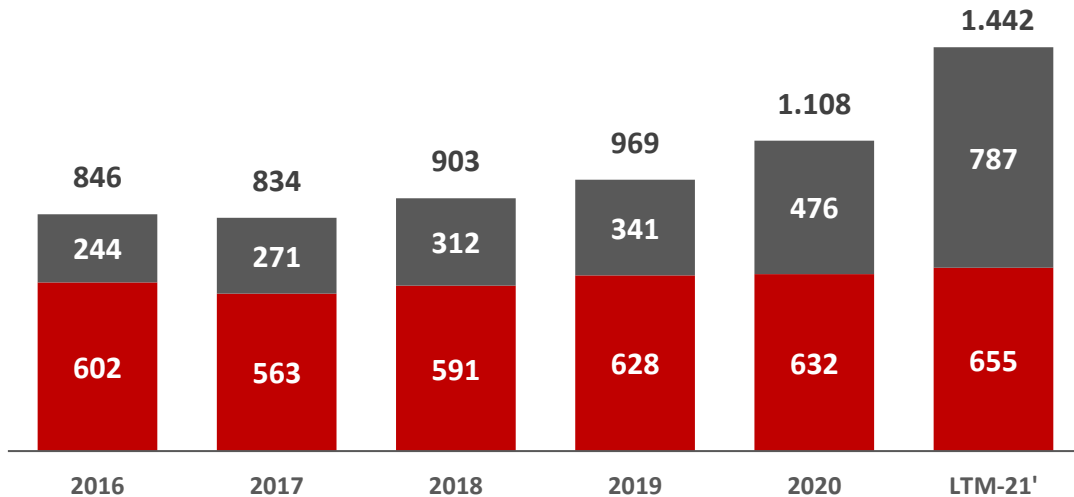
SALES EVOLUTION

Includes AN, Emulsion and High Explosives



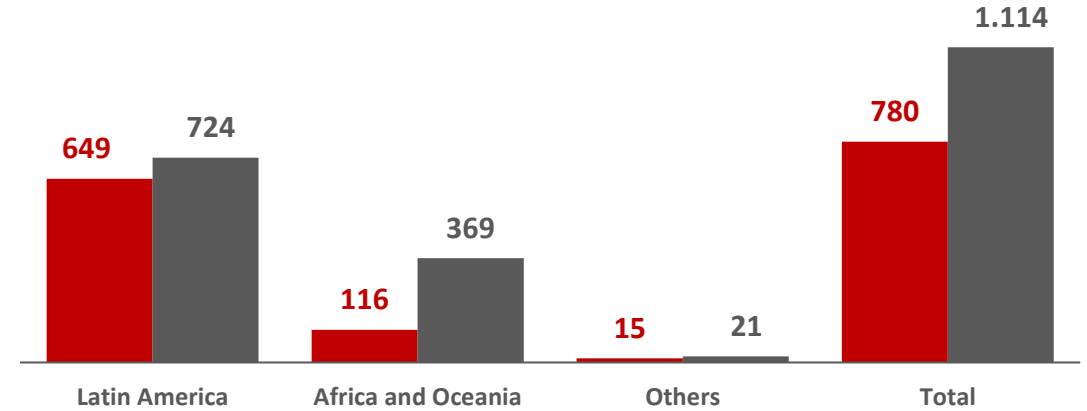
Volume Sales Evolution
(Thousand Tons)

■ Chile ■ Others



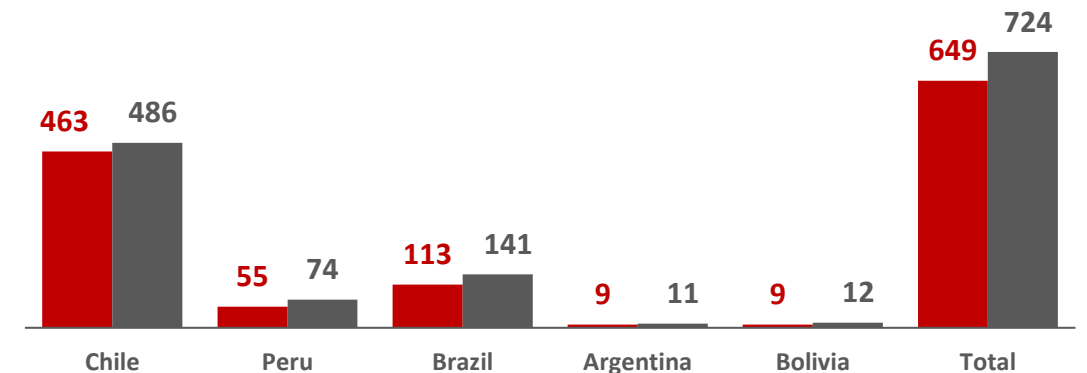
Sales by Region
(Accumulated Thousand Tons)

■ 3Q20 ■ 3Q21



Sales by Country Latin America
(Accumulated Thousand Tons)

■ 3Q20 ■ 3Q21



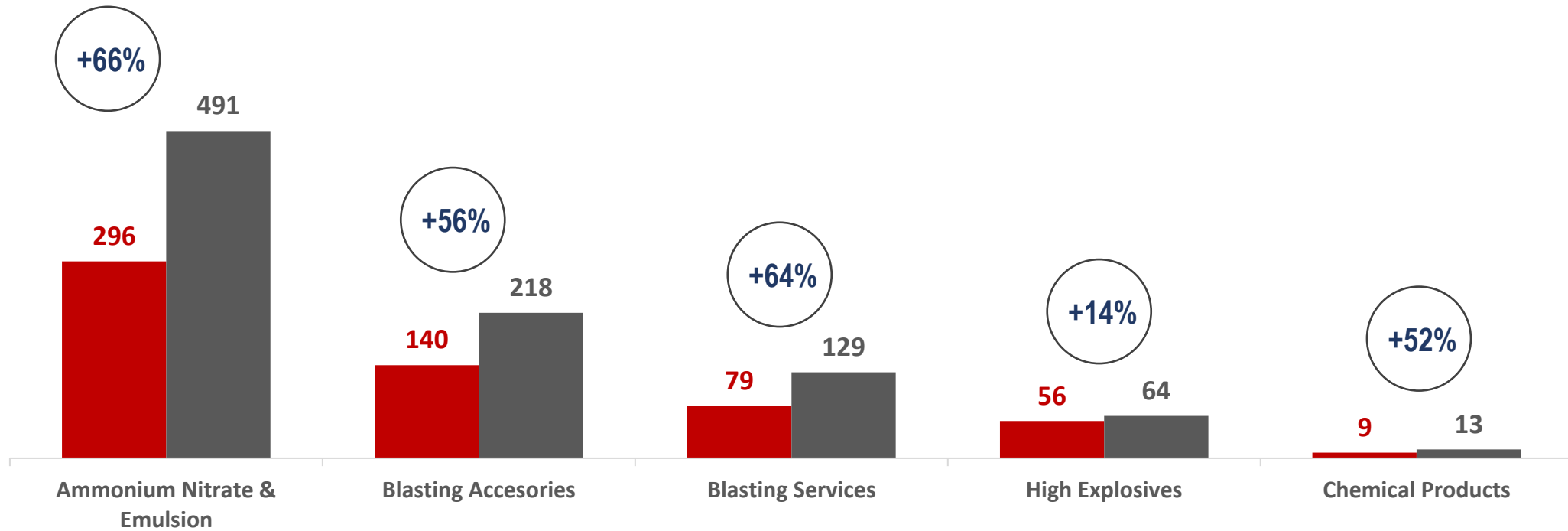
Source: The Company, CMF.

CUMULATIVE SALES



Revenue by Business Division
(Millions USD)

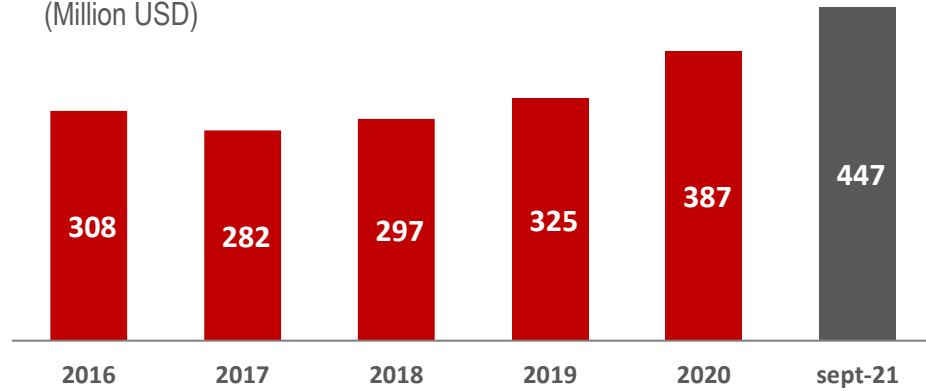
■ 3Q20 ■ 3Q21



DEBT STRUCTURE

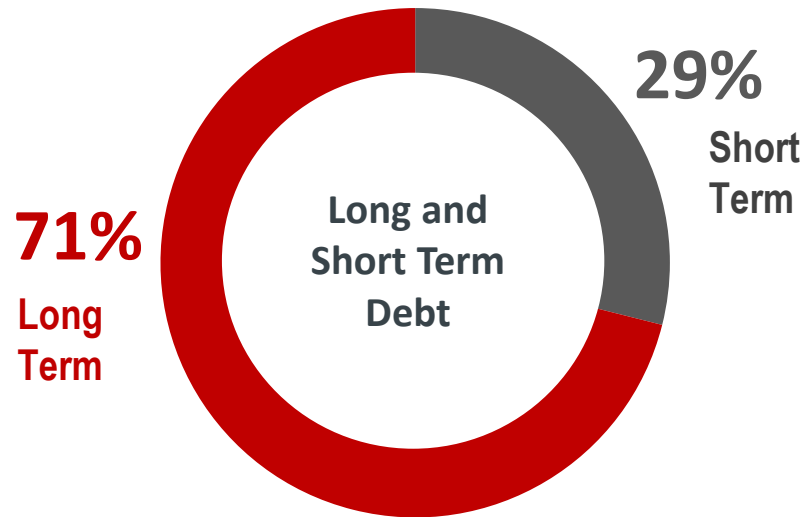
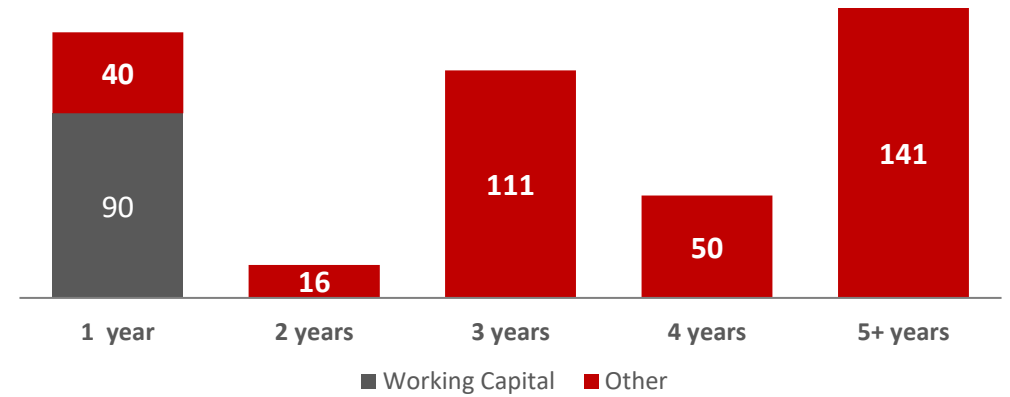


Financial Debt
(Million USD)



Financial Debt includes hedging instruments.

Maturity Profile as September 2021
(Million USD)

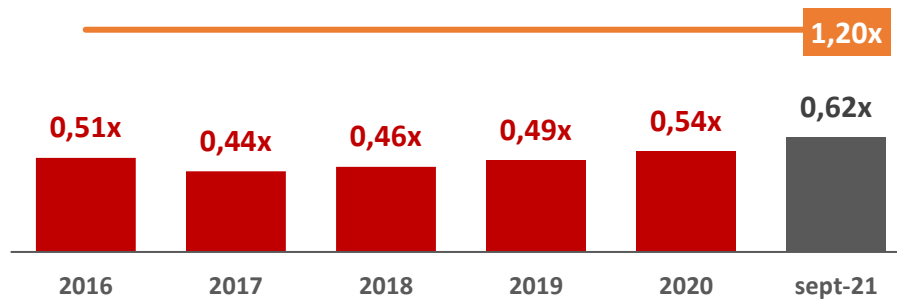


STRONG FINANCIAL RATIOS



Financial Debt (Times)

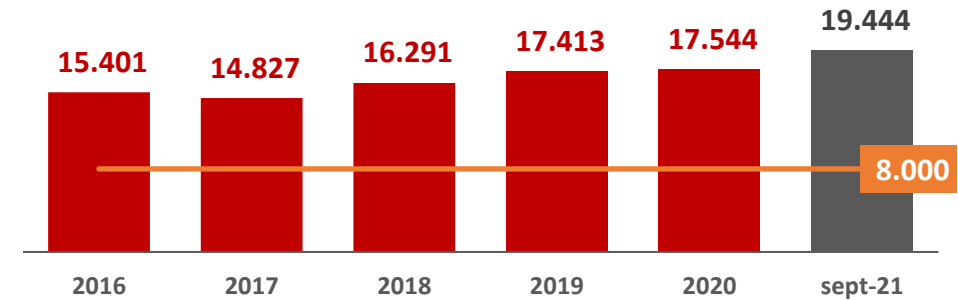
■ Financial Debt / Equity
— Covenant



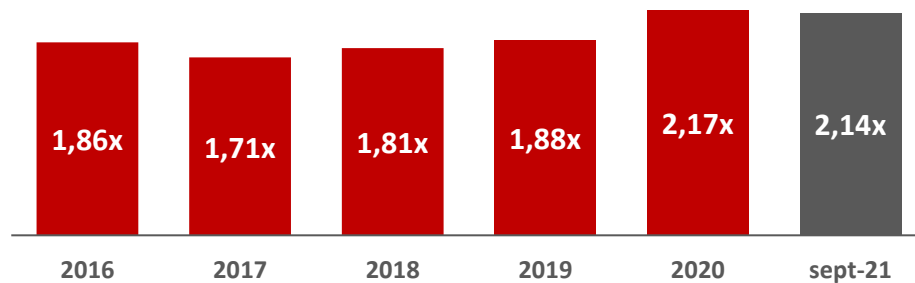
Financial Debt includes hedging instruments

Total Equity (Thousand UF)

■ Total Equity UF
— Covenant

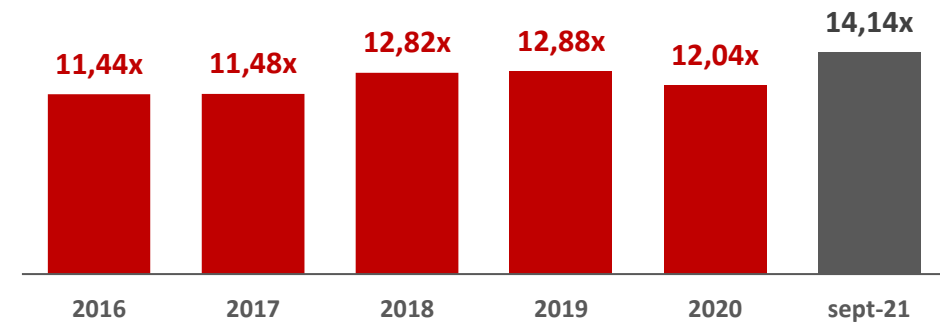


Financial Debt / EBITDA (Times)



Financial Debt includes hedging instruments

Financial Expense Coverage (Times)



CONSERVATIVE FINANCIAL PROFILE



Over the years Enaex has maintained

Solid **credit profile** and a good **liquidity position**.

Solid **debt structure** and a healthy **financial history**.

Stable **cash flow generation** in order to meet future debt obligations.

Risk Rating on Local Market

Feller.Rate

AA (stable)

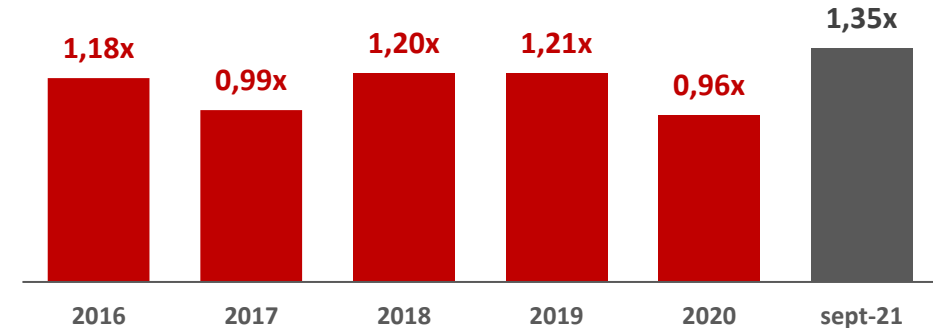
(December 2020)

FitchRatings

AA (stable)

(July 2021)

Net Financial Debt / EBITDA (Times)



Net Financial Debt includes hedging instruments and Cash

Liabilites / Equity (Times)

